

Bathroom Reader

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A CAUTIONARY TALE FOR LAWYERS



It is likely that you have never heard of Evan

Greebel, but you have probably heard of his infamous client, the Pharma Bro turned Pharma Felon, Martin Shkreli.

As CEO of Turing Pharmaceuticals, Shkreli's name became synonymous with corporate greed and irresponsibility back in 2015, but when his mismanagement of Retrophin and of two hedge funds came to light, his antics were cut short by a fraud conviction. Shkreli lied about the funds' finances to lure investors and concealed devastating trading losses by paying investors back with money and shares stolen from Retrophin.

Unfortunately for Greebel, a Brooklyn jury was convinced that he played a part in Shkreli's illegal activity. Prosecutors argued that Greebel used his knowledge of the law to draw up a series of settlement and sham consulting agreements- helping Shkreli lie to investors and to exercise secret control over

Retrophin shares belonging to several shareholders. Prosecutors say that Greebel's actions "betrayed the trust placed in him by Retrophin's board of directors to represent the company's best interests."

On Dec. 27, 2017, Greebel was convicted of conspiracy to commit wire fraud and securities fraud. He faces a maximum of 20 years in prison. The acting U.S. attorney in Brooklyn, Bridget Rohde, said the verdict sent a message that lawyers would be held accountable when they "use their legal expertise to facilitate the commission of crime."

SCOTUS WEIGHS IN ON THE DACA DISPUTE

The U.S. Supreme Court's recent ruling represents a significant milestone in a series of legal battles that followed President Trump's announcement in September 2017 that he would put an end to DACA.

On Dec. 20, 2017, the justices, once split along ideological lines on this issue, unanimously decided to halt U.S. District Court Judge William Alsup's orders requiring the Department of Homeland Security and the Justice Department to assemble and disclose a large volume of

documents related to this executive action.

The Supreme Court specifically instructed lower courts to not demand any more documents from federal agencies until a ruling is reached on five lawsuits pending in California that challenge the move to end DACA. The high court further opined that the district court's original order was 1) too broad and 2) deprived the administration of its right to explain why these documents should not be made public.

Attorneys for both sides had positive remarks about this ruling, perhaps because its application is limited to procedural matters. U.S. Attorney General Jeff Sessions said:

"Make no mistake, this was a crucially important ruling, and the fact it was granted by a unanimous Supreme Court cannot be overstated. We will continue to defend the Trump Administration's lawful actions." California Attorney General Xavier Becerra said: "Today the Supreme Court has essentially



told us that no one - not even the president - can hide the facts."